OSTERWEIS
CAPITAL MANAGEMENT

Small Cap Growth Strategy
Representative Account Holdings | June 30, 2024

EQUITIES

	% of Total Portfolio
Consumer Discretionary	
Skechers USA Inc-Class A	3.6
Duolingo Inc-Class A	3.0
On Holding AG-Class A	3.0
Cavco Industries Inc	2.6
Modine Manufacturing Co	2.5
Sweetgreen Inc-Class A	2.5
First Watch Restaurant Group Inc	2.2
Academy Sports & Outdoors Inc	1.5
Boot Barn Holdings Inc	0.8
Consumer Staples	
e.l.f. Beauty Inc	3.1
Energy	
Magnolia Oil & Gas Corp-Class A	2.4
Health Care	
Bio-Techne Corp	3.1
Ensign Group Inc	3.0
PROCEPT BioRobotics Corp	2.7
Natera Inc	2.3
UFP Technologies Inc	2.2
TransMedics Group Inc	2.2
RxSight Inc	1.8
Amicus Therapeutics Inc	1.7
Progyny Inc	1.5
Lantheus Holdings Inc	1.3
Repligen Corp	1.2
Viking Therapeutics Inc	1.1
Industrials	
FTAI Aviation Ltd	3.2
KBR Inc	2.9
Generac Holdings Inc	2.9
Verra Mobility Corp	2.2
Axon Enterprise Inc	1.9

	% of Total Portfolio
Information Technology	
Guidewire Software Inc	3.4
MACOM Technology Solutions Holdings Inc	3.0
Agilysys Inc	2.7
Onto Innovation Inc	2.4
Monday.com Ltd	2.2
JFrog Ltd	1.8
Manhattan Associates Inc	1.7
ACM Research Inc-Class A	1.4
SPS Commerce Inc	1.3
Clearwater Analytics Holdings Inc-Class A	1.2
Materials	
Innospec Inc	2.9
Real Estate	
FirstService Corp	3.7
Subtotal Equities	**92.2**

CASH

	% of Total Portfolio
Cash & Cash-like Instruments	7.8
Subtotal Cash	**7.8**
Grand Total	**100.0**

Note: Data reflect rounding.

Holdings are subject to change and are not a recommendation to buy or sell any security. Current and future holdings are subject to risk.

The above data is for a representative account managed using the Osterweis Small Cap Growth strategy. The representative account experiences greater cash flows than does a typical separate account, which can impact performance. Additionally, the representative account may invest in restricted securities, which may not be appropriate for other investors. Individual account holdings and sector weights will vary due to client restrictions, tax status, account size, legacy positions (if any), cash flows, etc.